

Name:

Group:

Code:

Exercise 01: Match the following words and phrases with their definitions: a-overseas markets,b- exports c- imports, d- subsidiaries, e-foreign currency, f- multinationals, g-labour costs, h-exchange rate.

- 1 what a company pays for its workers _____
- 2 the type of money used in another country or market _____
- 3 the value of one currency compared to another _____
- 4 smaller companies that are part of a larger company _____
- 5 companies that operate in more than one country _____
- 6 things produced in your country and sold in other countries _____
- 7 places abroad where you can sell your products _____
- 8 things produced in other countries and sold in your country _____

Exercise 02: Complete the sentences below with the appropriate words:financing, investing, operations.

(1).....means making money by selling goods and services.(2).....is spending cash, for the business's future growth, including cash acquired by selling assets. (3).....involves raising money by issuing stocks and bonds (and also paying dividends and interest and repaying bonds). It is better for the company if it can pay for future growth out of money from (4)....., without having to use (5).....

So a healthy cash flow means that the amount of cash provided by (6).....is greater than the cash used for (7).....

Exercise 03: Are the following sentences **True or false**. Correct the false sentences.

1-**Conservation principle** means valuing assets and estimating future revenue at the highest possible figures.

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2- **Matching principle** is publishing financial statements for a 15-month period, because this will show better profits.

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3- **Separate entity assumption** is waiting until customers pay before recording revenue.

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4- **Revenue recognition principle** is waiting until customers pay before recording expenses.

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5- **Time-period assumption** is listening the owners' personal assets in a company's financial statements.

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Correcrtion of the 2nd semester exam

Exercise 01: Match the following words and phrases with their definitions: (08 pts)

a- 7 1pt ; b- 6 1pt ; c- 8 1pt ; d- 4 1pt ; e- 2 1pt ; f- 5 1pt ; g- 1 1pt ; h- 3 1pt .

Exercise 02: (07 pts)

1: Operations 1pt

2: Investing 1pt

3: Financing 1pt

4: Operations 1pt

5: Financing 1pt

6: Operations 1pt

7: Investing_1pt

Exercise 03: (05 pts)

1: True. 1pt

2: False. waiting until customers pay before recording expenses. 1pt

3: False. listening the owners' personal assets in a company's financial statements. 1pt

4: False. waiting until customers pay before recording revenue. 1pt

5: False. publishing financial statements for a 15-month period, because this will show better profits
1pt